The State Regents have a constitutional duty under Article 13-A, §2 of the Oklahoma Constitution and state budget law O.S. 62 §34.36 to determine and recommend to the Oklahoma Legislature and the Governor each year a budget that states the need of Oklahoma State System of Higher Education.
FY 2023
Budget Need

Budget Priorities:

1. Critical Workforce Development Initiatives
2. System Operations
3. Student Success and College Degree Completion
We know that Oklahoma is facing a critical skills gap over the next decade.

- Only 26.8% of Oklahomans age 25+ years have earned a Bachelor’s degree or higher (compared to 36.0% nationally).
- 13% credential gap projected by 2027 – 650,000 additional Oklahomans will need postsecondary credentials to meet future workforce needs of employers.

Higher education plays a key role in producing the educated and skilled workforce needed for the “100 Critical Occupations” that drive economic growth and wealth generation in Oklahoma.

- 56 of the “100 Critical Occupations” require a postsecondary degree of some type
FY 2023 Budget Need

I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

A. STEM Workforce Development

i. Engineering/STEM Workforce Needs (Phase II) – $12.9 million

ii. Nursing Workforce Needs – $10 million

iii. Physician Residency Capacity Expansion – $10 million

iv. Pre-Collegiate STEM Summer Academies – $300,000
FY 2023 Budget Need

I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

A. STEM Workforce Development

i. Engineering/STEM Workforce Needs (Phase II) – $12.9 million

ii. Nursing Workforce Needs – $10 million

iii. Physician Residency Capacity Expansion – $10 million

iv. Pre-Collegiate STEM Summer Academies – $300,000
I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

A. STEM Workforce Development

i. Engineering/STEM Workforce Needs (Phase II) – $12.9 million

ii. Nursing Workforce Needs – $10 million

iii. Physician Residency Capacity Expansion – $10 million

iv. Pre-Collegiate STEM Summer Academies – $300,000
I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

A. STEM Workforce Development
   i. Engineering/STEM Workforce Needs (Phase II) – $12.9 million
   ii. Nursing Workforce Needs – $10 million
   iii. Physician Residency Capacity Expansion – $10 million
   iv. Pre-Collegiate STEM Summer Academies – $300,000
FY 2023 Budget Need

I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

A. STEM Workforce Development

i. Engineering/STEM Workforce Needs (Phase II) – $12.9 million

ii. Nursing Workforce Needs – $10 million

iii. Physician Residency Capacity Expansion – $10 million

iv. Pre-Collegiate STEM Summer Academies – $300,000
FY 2023
Budget Need

I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

B. Initiatives to Address the Teacher Education Shortage – $4.514 million

C. Adult Degree Completion (Reach Higher) & Workforce Re-Entry – $2.3 million
I. CRITICAL WORKFORCE DEVELOPMENT INITIATIVES

B. Initiatives to Address the Teacher Education Shortage – $4.514 million

C. Adult Degree Completion (Reach Higher) & Workforce Re-Entry – $2.3 million
II. SYSTEM OPERATIONS

A. Campus Operational Support Needs – $30 million

B. Deferred Maintenance for Campus Infrastructure (Section 13 Offset) – $3 million

C. State System Shared Services, Innovations and Online Education Resources – $800,000

D. System Innovation, Collaboration, and Efficiency Incentive Grants – $500,000
III. STUDENT SUCCESS AND COLLEGE DEGREE COMPLETION

A. Concurrent Enrollment Program – $4 million
Concurrent Enrollment Credit Hours

Concurrent Enrollment
Student Headcount
2020-2021
14,500
Includes both Juniors and Seniors

Source: Oklahoma State Regents for Higher Education

141,362
CONCURRENT ENROLLMENT

- Current Appropriations
- Total Funding Requirement

Source: Oklahoma State Regents for Higher Education

Additional $4 million investment request
III. STUDENT SUCCESS AND COLLEGE DEGREE COMPLETION

B. Student Enrollment, Retention, and Graduation Assistance

i. Need-Based Financial Aid Programs – $4.9 million

ii. Regional University Baccalaureate Scholarship Program – $250,000

iii. Academic Scholars Program – $1.7 million
## FY 2023 System-Wide Budget Request Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>FY'22 Base Appropriation</th>
<th>FY'23 Budget Need</th>
<th>Difference from FY'22 State Appropriations</th>
<th>% Difference from FY'22 State Appropriations</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FY'22 Base Appropriation</strong></td>
<td>$812,819,822</td>
<td><strong>$897,983,822</strong></td>
<td>$85,164,000</td>
<td>10.5%</td>
</tr>
<tr>
<td><strong>Critical Workforce Development Initiatives</strong></td>
<td></td>
<td><strong>$40,014,000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I.</td>
<td></td>
<td><strong>$34,300,000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. STEM Workforce Development</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>i. Engineering/STEM Workforce Needs (Phase II)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ii. Nursing Workforce Needs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>iii. Physician Residency Capacity Expansion</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>iv. Pre-Collegiate STEM Summer Academies</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Initiatives to Address the Teacher Education Shortage</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Adult Degree Completion (Reach Higher) &amp; Workforce Re-Entry</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>II. System Operations</td>
<td></td>
<td><strong>$10,850,000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Campus Operational Support Needs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Deferred Maintenance for Campus Infrastructure (Section 13 Offset)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. State System Shared Services, Innovations and Online Education Resources</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>D. System Innovation, Collaboration, and Efficiency Incentive Grants</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>III. Student Success and College Degree Completion</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Concurrent Enrollment Program</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Student Enrollment, Retention, and Graduation Assistance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>i. Need-Based Financial Aid Programs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ii. Regional University Baccalaureate Scholarship Program</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>iii. Academic Scholars Program</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
HIGHER EDUCATION:
CONNECTING EDUCATION TO WORKFORCE

Oklahoma State Regents
For Higher Education

November 4, 2021
Chancellor Glen D. Johnson