OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
Research Park, Oklahoma City

AGENDA

Budget and Audit Committee/
Committee of the Whole
Friday, May 26, 2006 – 10 a.m.
Regent Ron White Presiding

1. Call to order and announcement of meeting participants.


Items for May Meeting

3. E&G Budget.
   a. Approval of allocation of state appropriated funds to institutions and programs for FY2007 and Acceptance of FY07 Budget Principles and Guidelines. (See OSRHE Agenda Item #9-a, Page 5.)
   b. Approval of allocation from Cigarette Tax Revenue for OU and OSU. (See OSRHE Agenda Item #9-b, Page 7.)
   c. Approval of allocations for FY2006. (See OSRHE Agenda Item #9-c, Page 9.)
   d. Approval of allocation of Economic Development Grants in support of Intellectual Property Agreements for the Regional Universities. (See OSRHE Agenda Item #9-d, Page 11.)

4. Tuition and Fees. Posting of Academic Service Fees. (See OSRHE Agenda Item #10, Page 17.)

5. EPSCoR.
   a. Approval of Matching Funds for the Department of Defense. (See OSRHE Agenda Item #11-a, Page 21.)
   b. Approval of Research Matching Program Allocation to Institutions. (See OSRHE Agenda Item #11-b, Page 23.)

6. Master Lease Program. Submission of the second series 2006 bond listing. (See OSRHE Agenda Item #12, Page 25.)

7. Policy. Posting of National Guard Tuition Waiver Policy Updates. (See OSRHE Agenda Item #13, Page 33.)

   a. Supplemental Allocations. Ratification of institutional budget revisions. (See OSRHE Agenda Item #25-d, Page 97.)
b. Capital. Ratification of capital allotments. (See OSRHE Agenda Item #25-e, Page 101.)
c. Supplemental GEAR UP Grant. Acceptance of grant funds. (See OSRHE Agenda Item #25-f, Page 103.)
d. Agency Operations. Ratification of purchases of $25,000 and above. (See OSRHE Agenda Item #25-g, Page 107.)

9. **Annual Reports.**
   
a. National Guard Tuition Waiver 2005-06 Year-End Report and Institutional Reimbursement. (OSRHE Agenda Item #26-c (2), Page 123.)
b. Faculty Salary Report. (OSRHE Agenda Item #26-c (3), Page 125.)

**Items for Discussion.**

10. **Agency Financial Operations.** Third quarter FY05 report. (Supplement)

11. **Policy.** Approval of updates and reformatting to in the State Regents’ Policies and Procedures Manual. Update on Budget policy. (Supplement) (OSRHE Agenda Item #22, Page 75)

12. **Adjournment.**