

FACULTY RETIREMENT

WHEREAS, the 1999 Faculty Opinion survey indicates that a top faculty concern is the pending retirement of large numbers of Oklahoma faculty members, and;

WHEREAS, the reported large proportion of retiring faculty at some institutions could be destabilizing in that fewer qualified faculty will be available to meet growing enrollment demands, and;

WHEREAS, low faculty salaries and a dramatically unfunded retirement system in Oklahoma will present a serious challenge in national recruitment of qualified replacement faculty.

NOW, THEREFORE, BE IT RESOLVED by the Student Advisory Board and the Faculty Advisory Committee to the Oklahoma State Regents for Higher Education:

1. That we request the Chancellor and State Regents to update their March 18, 1994, report on "*Retirement Eligibility of Full-Time Faculty*" in order to determine the seriousness of the problem for the System and at institutions.
2. That the State Regents work institutions to prepare plans and appropriate policies to ensure a strong, competitive faculty in light of potential retirement bulges.
3. That the State Regents support efforts to alter state retirement laws so that retired faculty can be more readily accessible for part-time classroom teaching.

Jennifer Barnett, Chairman
Student Advisory Board

David Buchanan, Chairman
Faculty Advisory Committee

Meeting in joint session January 22, 2000.