HIGHER EDUCATION IMPACT

DISTRICT 24
OKLAHOMA STATE UNIVERSITY INSTITUTE OF TECHNOLOGY · SEMINOLE STATE COLLEGE

HIGHER EDUCATION IN OKLAHOMA

- More than 200,000 students enrolled annually
- More than 37,000 degrees and certificates awarded at all levels in the last academic year

Associate and bachelor's degree holders earn a median income **25% and 75% higher**, respectively, than those with only a high school diploma.

U.S. News and World Report 2021 rankings place Oklahoma tuition and fees as **11th-lowest in the nation**.

- **43%**

STEM degrees and certificates conferred at state system institutions increased **43%** over the last decade. **More than 7,450 STEM** and **6,220 healthcare** degrees and certificates were awarded at all levels in the last academic year.

Nearly **90%** of Oklahoma residents who earn an undergraduate degree remain and are employed in the state one year after graduation.

- **90%**

For every $1 of state appropriations invested, the state system of higher education generates **$9.40** in economic return.

Of the top 100 critical occupations in Oklahoma (2018-2028), **66** require an associate degree or higher.

- **66 out of 100**

Only **26.2%** of Oklahoma citizens hold a bachelor's degree or higher. The national average is more than 33%, and of our surrounding states—including Arkansas, New Mexico, Missouri, Texas, Kansas, and Colorado—only Arkansas has fewer citizens with a bachelor's degree or higher.

Oklahoma ranks **50th in the nation** in the percent change in state fiscal support for higher education from 2010-2020, with a **37.2% decline** in public higher education appropriations per FTE.
2022 HIGHER EDUCATION IMPACT

DISTRICT 24

OKLAHOMA STATE UNIVERSITY INSTITUTE OF TECHNOLOGY · SEMINOLE STATE COLLEGE

BY THE NUMBERS

Enrollment
• During the 2020-21 academic year, 4,903 students enrolled at institutions in or adjacent to District 24.

Graduation
• During the 2020-21 academic year, 977 students graduated from institutions in or adjacent to District 24.

Oklahoma’s Promise
• In District 24, 113 students from the 2021 high school graduating class qualified for the Oklahoma’s Promise scholarship.
• Currently, 354 high school students in District 24 are enrolled in Oklahoma’s Promise.
• Since inception in 1992, 2,468 high school students from District 24 have received the Oklahoma’s Promise scholarship.
• During the 2020-21 academic year, over 400 students at public higher education institutions in or adjacent to District 24 received approximately $1.7 million in scholarships from Oklahoma’s Promise.

Concurrent Enrollment
• During the 2020-21 academic year, 645 students enrolled in 6,759 credit hours through concurrent courses at institutions in or adjacent to District 24.

FY 2023 BUDGET NEED
FY 2022 APPROPRIATION ......................... $812,819,822

FY 2023 BUDGET NEED:
1. Critical Workforce Development Initiatives .................................................. $40,014,000
   A. STEM Workforce Development: $33,200,000
      i. Engineering/STEM Workforce Needs (Phase II) $12,900,000
      ii. Nursing Workforce Needs $10,000,000
      iii. Physician Residency Capacity Expansion $10,000,000
      iv. Pre-Collegiate STEM Summer Academies $300,000
   B. Initiatives to Address the Teacher Education Shortage $4,514,000
   C. Adult Degree Completion (Reach Higher) & Workforce Re-entry $2,300,000

2. System Operations ......................................................................................... $34,300,000
   A. Campus Operational Support Needs $30,000,000
   B. Deferred Maintenance for Campus Infrastructure (Section 13 Offset) $3,000,000
   C. State System Shared Services, Innovations, & Online Education Resources $800,000
   D. System Innovation, Collaboration, & Efficiency Incentive Grants $500,000

3. Student Success and College Degree Completion Initiatives ................ $10,850,000
   A. Concurrent Enrollment Program $4,000,000
   B. Student Enrollment, Retention, & Graduation Assistance $6,850,000
      i. Need-Based Financial Aid Programs $4,900,000
      ii. Regional University Baccalaureate Scholarship Program $250,000
      iii. Academic Scholars Program $1,700,000

FY 2023 TOTAL BUDGET NEED ........................................ $897,983,822
• $ Difference from FY 2022 State Appropriations $85,164,000
• % Difference from FY 2022 State Appropriations 10.5%