

# 2015 LEGISLATIVE AGENDA

## Higher Education: Oklahoma's Road to Jobs and Prosperity

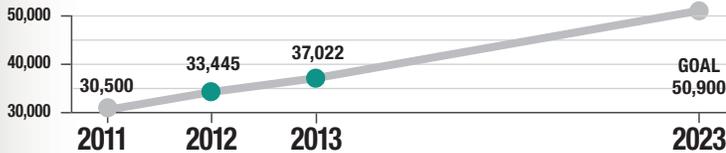


OKLAHOMA STATE REGENTS  
FOR HIGHER EDUCATION  
*Improving our future by degrees*

The U.S. Chamber of Commerce ranks Oklahoma's system of higher education **fifth in the nation** in affordability and **17th in the nation** in science, technology, engineering and mathematics (STEM) education. Forbes magazine recently ranked Oklahoma **second in the nation** among best states for recent college graduates to work since the recession, noting our state's low tuition, higher household income and low unemployment. No entity in state government can help Oklahoma reach its stated goals of educational excellence and workforce development faster or more comprehensively than public higher education.

### COMPLETE COLLEGE AMERICA

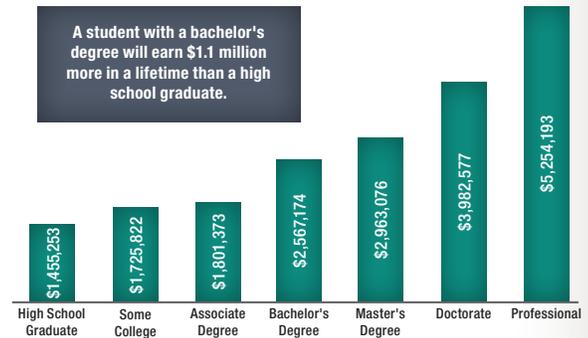
Since the September 2011 launch by Gov. Mary Fallin, progress continues to reach Oklahoma's goal of increasing the number of degrees and certificates earned by 67 percent by 2023.



*In year two of the Complete College America initiative, the number of degrees and certificates earned in Oklahoma increased by 3,577, surpassing the state's annual goal of 1,700.*

### LIFETIME EARNINGS

A student with a bachelor's degree will earn \$1.1 million more in a lifetime than a high school graduate.



Source: U.S. Department of Commerce, Economics and Statistics Administration, U.S. Census Bureau

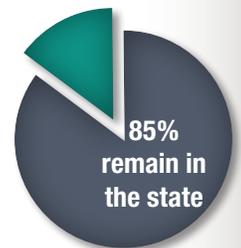
### ECONOMIC IMPACT OF PUBLIC HIGHER EDUCATION

- Expenditures of the Oklahoma public higher education system generate **\$9.2 billion** in economic output impacts in the state and support more than **85,000** Oklahoma jobs.
- The estimated return on investment for Oklahoma public higher education is **\$4.72** for every **\$1** of state funding.

Source: Battelle Technology Partnership Practice and State Chamber of Oklahoma

### STUDENTS WHO LEARN HERE EARN HERE

Eighty-five percent of Oklahoma residents who graduate with a bachelor's degree remain in the state and are employed in the state one year after graduation.



Source: 2014 Employment Outcomes Report

### NATIONAL MODEL FOR PERFORMANCE FUNDING

The State Regents adopted a performance-based funding formula that applies to new funding for higher education appropriated by the state Legislature. The performance factors are:

- a campus degree completion plan that adheres to CCA goals
- retention rates
- Pell Grant retention rate
- 24-credit-hour completion rate
- graduation rate
- CCA degree target achievement
- number of certificates/degrees conferred
- program accreditation

**"Oklahoma will lead the nation in developing and implementing a performance-funding model for higher education."**  
Dane Linn, Vice President, Business Roundtable, and formerly of the National Governors Association and the College Board



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## COMPLETE COLLEGE AMERICA

Oklahoma has a **projected need of 313,073 additional college-educated workers** to keep our state competitive in a global economy. Investment is required to meet this critical need.

## OKLAHOMA'S PROMISE

The state system of higher education strongly supports keeping the Oklahoma's Promise scholarship, which **provides college funding for approximately 18,000 students**, intact as an access program.



## CONCEALED WEAPONS

There is **no scenario** in which allowing guns on campuses will do anything other than create a more dangerous environment for our students, faculty and visitors.



In the past seven legislative sessions, bills have either been introduced or discussed that would allow guns on campus. Each attempt has been successfully defeated to date, and ensuring similar legislation does not become law will continue to be a state system priority.

## COMPLETE COLLEGE AMERICA THE OKLAHOMA PLAN

### FY 2016 BUDGET NEEDS

**FY 2015 Appropriation** **\$987,523,285**

#### 1. Performance and Degree Completion Goals

a. Complete College America/ College Completion Plans	\$88,300,000
b. Concurrent Enrollment	\$1,200,000
c. STEM Initiatives, including Summer Academies	\$500,000

College Readiness	Pathways to Degrees/Cert.	Reward Performance	Transform Remediation	Increase Adult Degrees
	✓	✓	✓	✓
✓	✓	✓	✓	
✓	✓	✓	✓	

#### 2. Campus Maintenance

d. Bond Refinancing Requirement	\$8,700,000
Total Additional Funds	\$98,700,000

**Total FY 2016 State Appropriation** **\$1,086,223,285**

\$ Difference from FY 2015 Appropriation \$98,700,000

% Difference from FY 2015 Appropriation 9.99%

## Contacts

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