

FACULTY ADVISORY COUNCIL
to the
Oklahoma State Regents for Higher Education

MINUTES

1. **CALL TO ORDER.** The Faculty Advisory Council met at 6:00 p.m. on Thursday, March 3, 2005, in the State Regents' Library Conference Room. Members present were Frank Lawler, Carol Moder, Brett Elliot, Gary Wickham, Bruce Stewart, and Martha George. Chairman Gary Wickham presided. Also present was of the State Regents' staff.
2. **MINUTES.** The minutes from the last meeting were approved as read.
3. **INTRODUCTIONS.** The members introduced themselves to Tommy Beavers.
4. **Oklahoma Teacher Retirement System (OTRS).** Tommy Beavers, Executive Secretary of OTRS, distributed the 2004-2005 Plan Summary and a handout showing comparisons to other states, total return, and tax sheltered annuity returns. He responded to questions from the members.
5. **Council of Councils.** Frank Lawler represented the FAC at the Council of Councils meeting. He reported on the legislative agenda and the higher education capital bond that were discussed at that meeting.
6. **Workplan.** Discussion of 2005 workplan. There was general discussion about collecting specific information when the annual survey is distributed to assist with planning.
 - a. Salaries. Discussion about presidents' salaries tied to regional average. Debra will get all members copies of the latest State Regents' salary report.
 - b. Preparation for College. Discussion about EPAS report. Debra will have copies for students to review at the April meeting.
 - c. Academic Integrity. Discussion about following up on 2003 resolution.
 - d. Oklahoma Teachers' Retirement System (OTRS). Discussion with OSSEGIB scheduled for May 5th meeting.
7. **Joint meeting with the Student Advisory Board (SAB).** Governance resolution will be presented to the students. Will discuss Workplan topics for consideration of other joint resolutions during April 17 noon meeting.
8. **Next Meeting.** FAC will hold its next meeting on Thursday, May 5, 2005, at 6:00 p.m. in the State Regents' offices, Oklahoma City.
9. **Adjournment.** With no further items to discuss, the meeting was adjourned.