

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
Research Park, Oklahoma City

A G E N D A

SPECIAL MEETING

Friday, June 15, 2007 – 10:00 a.m.
State Regents' Conference Room
655 Research Parkway, Suite 200, Oklahoma City
Chairman John Massey, Presiding

1. Call to order and announcement of meeting participants.

2. **Executive Session.** Page 1.

Possible vote to go into executive session pursuant to Title 25, Oklahoma Statutes, Section 307(B)(1), for discussing the employment, hiring, appointment, promotion, demotion, disciplining or resignation of any individual salaried public officer or employee (see Attachment A), and pursuant to Title 25, Oklahoma Statutes, Section 307(B)(4), for confidential communications between a public body and its attorneys concerning pending investigations, claims or actions.

Vote to return to open session.

3. **Open Session.** Discussion of matters before the State Regents which may include policies, procedures and initiatives; administrative and academic efficiencies; and institutional excellence. Page 2.

4. **Fiscal.**

a. Master Lease Program. Submission of the second series 2007 bond listing. Page 3.

b. E & G Budget. Approval of allocation of state appropriated funds for FY2008. Page 4.

5. **Adjournment.**

Chancellor
General Counsel
Vice Chancellor for Academic Affairs
Vice Chancellor for Administration
Vice Chancellor for Budget and Finance
Vice Chancellor for Legislative Relations, Communications and Research & Development
Vice Chancellor for Information Technology & Telecommunications
Vice Chancellor for Student Affairs
Associate Vice Chancellor for Academic Affairs
Associate Vice Chancellor for Budget and Finance
Associate Vice Chancellor for Strategic Planning and Analysis
Associate Vice Chancellor for State Grants
Associate Vice Chancellor & Comptroller
Assistant General Counsel
Assistant Vice Chancellor for Budget and Finance
Assistant Vice Chancellor for Academic Affairs
Assistant Vice Chancellor for Board Relations
Assistant Vice Chancellor for Economic Development
Assistant Vice Chancellor for GEAR UP
Executive Director of Oklahoma Guaranteed Student Loan Program
System Auditor
Director of Administration and Planning
Director of Business Services
Director of Communications
Director of Human Resources
Director of Information Technology and Data Warehousing
Director of LAN Operations
Director of Network Operations
Director of Oklahoma Money Matters
Director of Oklahoma Tuition Aid Grants
Director of Software Development
Director of Special Programs
Director of Student & Community Outreach Activities
Director of Student Preparation
Director of Technical – Occupational Activity
Director of Technology & Chief Technology Officer
Director of Operations & Client Services
Director of Research & Analysis & State IPEDS Coordinator
Director of Teacher Education & MTRC
Chief Information Security and Compliance Officer

Meeting of the
OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
June 15, 2007

AGENDA ITEM #2:

Executive Session.

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AGENDA ITEM #3:

Open Session.

(Oral Discussion).

Meeting of the
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AGENDA ITEM #4-a:

Master Lease Purchase Program.

RECOMMENDATION:

It is recommended that the State Regents authorize for submission to the Council of Bond Oversight the 2007B Master Lease Series. The total projects from three entities amount to approximately \$10.6 million.

BACKGROUND:

The Oklahoma State Legislature approved in May 1999, Senate Bill 151, which authorized the State Regents to establish a master lease program. State System entities may enter into lease agreements for projects having a project value of \$50,000 up to a maximum of \$10 million. The terms of the lease agreements will vary by the useful life of the equipment purchases.

The State Regents' office works in conjunction with the Oklahoma Development Finance Authority (ODFA) to administer this program with each institutional lease purchase agreement submitted to the Council of Bond Oversight for approval. The institutional governing boards have given prior approval of all equipment purchases submitted under this program.

POLICY ISSUES:

Recommendation is consistent with current State Regents' policy.

ANALYSIS:

The Master Lease Purchase Program provides the State System entities a method of financing major personal property acquisitions at significant efficiencies from both financing aspects and administration. This program is designed to provide flexibility in acquiring new capital equipment by allowing lease purchase payments or debt service payments to be made on a monthly basis from current capital and operating funds. Individual sub-lease agreements will be entered into with each participating institution and the State Regents, under the terms of the Master Lease Purchase Agreement. The institution's fee structure shall be based on the individualized purchase package and interest rates available on the day of bond pricing.

The remaining project in the 2007B series is a request by Tulsa Community College for \$4,765,000 for a fully integrated Enterprise Resource System. The system consists of components to provide services for finance administration, student affairs, financial aid, human resources, inventory, development, data warehouse capabilities, and loan management. The system is an Oracle based-product and uses a World Wide Web interface. The system will service all four campuses and approximately 30,000 students.

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AGENDA ITEM #4-b:

Education and General Budget.

SUBJECT: Allocation of remaining FY2008 state appropriations to colleges, universities, constituent agencies, centers, Regents' operations and other special programs.

RECOMMENDATION:

It is recommended that the State Regents approve the allocation of state appropriated funds as presented in the following schedules.

ANALYSIS:

The 2007 Legislature appropriated a modest increase over the FY07 appropriation. State Regents had requested \$170 million in new funding for operations and programs and \$75 million to fund the endowed chairs queue; the Legislature responded with an increase of \$79,636,789 million. The state appropriation to the State System of Higher Education now stands at \$1,099,070,669, up 7.8 percent from \$1,019,433,880 in FY07.

At their meeting on May 25, 2007, the State Regents allocated \$27,000,000 for FY08 institutional operating budgets as determined by the State Regents' funding formula process. The budget allocations presented in this agenda represent additional allocations to the institutions for specific programs that include National Guard reimbursement waivers, Concurrent enrollment reimbursement waivers, Section 13 Offset, special funding related to the Oklahoma Teachers' Retirement estimated contribution increases resulting from legislative action in Senate Bill 857, master lease/capital current year obligations, and allocation of capital funding.

The attached schedules provide additional detail to the recommended allocations for the fiscal year ending June 30, 2008.

Oklahoma State Regents for Higher Education

**FY-08 Allocation of Capital and Master Lease Funds
Proposed for FY08**

Program Funding

OU Political Communications Center		<u>85,000</u>
	Sub-Total	85,000

Master Lease

Professional Services - Annual		75,000
Mesonet FCC-Compliance Equipment - FY13		<u>67,363</u>
	Sub-Total	142,363

Other debt

Connors - Water Treatment Equipment - FY13		<u>45,000</u>
	Sub-Total	45,000

	Total	<u><u>272,363</u></u>
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Oklahoma State Regents Section 13 Offset FY08 Allocations

<u>Institution</u>	<u>FY07</u>
*OSU-TB Okmulgee Campus	\$278,701
*OSU TB Oklahoma City	\$278,701
OSU-Tulsa	467,266
University of Central Oklahoma	1,037,990
East Central University	55,022
Northeastern State University	477,723
Northwestern Oklahoma State Univ.	17,243
Rogers State University	467,266
Southeastern Oklahoma State Univ.	17,243
Southwestern Oklahoma State Univ.	137,964
Cameron University	124,881
Oklahoma Panhandle State Univ.	17,243
Univ. of Science and Arts of OK	17,243
Carl Albert State College	467,266
Connors State College	467,266
Eastern Oklahoma State College	467,266
Murray State College	467,266
Northeastern OK A&M College	467,266
Oklahoma City Community College	896,272
Redlands Community College	467,266
Rose State College	672,371
Seminole State College	467,266
Tulsa Community College	1,335,688
Western Oklahoma State College	<u>467,266</u>
System Total	<u><u>\$10,036,945</u></u>

Oklahoma State Regents for Higher Education
National Guard Fee Waivers
 2006-2007 Year-End Report

Institution	2005-06							2006-07							Difference from Previous Year
	Total Dollars Waived	Total Hours Waived	Average amount per hour	Mininum Hours Required by FTE	Number of Hours above minimum	Dollars waived above minimum and basis for FY07 Allocation	Percent of Total Dollars above Minimum	Total Dollars Waived	Total Hours Waived	Average amount per hour	Mininum Hours Required by FTE	Number of Hours above minimum	Dollars waived above minimum and basis for FY08 Allocation	Percent of Total Dollars above Minimum	
University of Oklahoma	\$ 404,977	4,127	\$ 98.13	750	3,377	\$ 331,381	19.7%	\$ 374,843	3,962	\$ 94.61	750	3,212	\$ 303,886	17.1%	\$ (27,495)
Oklahoma State University	483,444	4,771	\$ 101.33	750	4,021	\$ 407,447	18.8%	421,714	3,979	\$ 105.98	750	3,229	\$ 342,225	19.3%	(65,221)
Oklahoma City Community College	113,585	2,340	\$ 48.54	450	1,890	\$ 91,742	6.0%	118,506	2,270	\$ 52.21	450	1,820	\$ 95,014	5.3%	3,272
Langston University	27,518	374	\$ 73.58	300	74	\$ 5,445	0.2%	21,873	302	\$ 72.43	300	2	\$ 145	0.0%	(5,300)
Southeastern Oklahoma State	61,001	824	\$ 74.03	300	524	\$ 38,792	2.6%	77,087	737	\$ 104.60	300	437	\$ 45,708	2.6%	6,916
Northern Oklahoma College	34,755	770	\$ 45.14	300	470	\$ 21,214	1.9%	39,262	861	\$ 45.60	300	561	\$ 25,582	1.4%	4,368
Rose State College	77,635	1,650	\$ 47.05	450	1,200	\$ 56,462	3.3%	43,840	819	\$ 53.53	450	369	\$ 19,752	1.1%	(36,710)
Oklahoma State University - Okm	49,786	662	\$ 75.20	300	362	\$ 27,224	0.7%	45,131	582	\$ 77.54	300	282	\$ 21,868	1.2%	(5,357)
Southwestern Oklahoma State Universit	78,889	951	\$ 82.95	300	651	\$ 54,003	3.9%	76,882	879	\$ 87.47	300	579	\$ 50,642	2.9%	(3,360)
Redlands Community College	8,250	180	\$ 45.83	300	0	\$ -	0.0%	13,948	167	\$ 83.52	300	0	\$ -	0.0%	-
Seminole State College	15,339	331	\$ 46.34	300	31	\$ 1,437	0.0%	13,908	287	\$ 48.46	300	-13	\$ -	0.0%	(1,437)
Western Oklahoma State	11,430	245	\$ 46.65	300	0	\$ -	0.0%	12,502	266	\$ 47.00	300	0	\$ -	0.0%	-
University of Central Oklahoma	370,103	3,949	\$ 93.72	450	3,499	\$ 327,929	15.1%	365,075	3,704	\$ 98.56	450	3,254	\$ 320,722	18.1%	(7,207)
Oklahoma State University - OKC	96,857	1,595	\$ 60.73	300	1,295	\$ 78,639	4.2%	96,488	1,468	\$ 65.73	300	1,168	\$ 76,770	4.3%	(1,869)
University of Oklahoma Health Sciences	54,659	307	\$ 178.04	300	7	\$ 1,246	0.0%	25,454	259	\$ 98.28	300	-41	\$ -	0.0%	(1,246)
Murray State College	23,417	329	\$ 71.18	300	29	\$ 2,064	0.6%	20,406	263	\$ 77.59	300	-37	\$ -	0.0%	(2,064)
Oklahoma Panhandle State University	8,553	114	\$ 75.03	300	0	\$ -	0.0%	3,866	111	\$ 34.83	300	0	\$ -	0.0%	-
Eastern Oklahoma State College	10,678	177	\$ 60.33	300	0	\$ -	0.0%	11,524	172	\$ 67.00	300	0	\$ -	0.0%	-
Northwestern Oklahoma State	21,522	259	\$ 83.10	300	0	\$ -	0.7%	33,914	362	\$ 93.68	300	62	\$ 5,808	0.3%	5,808
Rogers State University	85,005	1,122	\$ 75.76	300	822	\$ 62,276	3.1%	79,614	1,041	\$ 76.48	300	741	\$ 56,670	3.2%	(5,606)
Connors State College	7,185	129	\$ 55.70	300	0	\$ -	0.0%	7,185	129	\$ 55.70	300	0	\$ -	0.0%	-
Tulsa Community College	179,255	3,786	\$ 47.35	450	3,336	\$ 157,949	7.4%	181,636	3,593	\$ 50.55	450	3,143	\$ 158,887	8.9%	938
Northeastern Oklahoma A&M College	10,797	229	\$ 47.15	300	0	\$ -	0.0%	8,797	177	\$ 49.70	300	0	\$ -	0.0%	-
Northeastern State University	112,132	1,479	\$ 75.82	450	1,029	\$ 78,015	3.8%	156,436	1,758	\$ 88.99	450	1,308	\$ 116,393	6.6%	38,378
Carl Albert State College	14,002	285	\$ 49.13	300	0	\$ -	0.0%	5,805	129	\$ 45.00	300	0	\$ -	0.0%	-
University of Science and Arts	21,157	260	\$ 81.37	300	0	\$ -	0.3%	23,075	265	\$ 87.08	300	0	\$ -	0.0%	-
East Central University	69,224	926	\$ 74.76	300	626	\$ 46,797	2.3%	63,061	783	\$ 80.54	300	483	\$ 38,900	2.2%	(7,898)
Cameron University	82,505	1,117	\$ 73.86	300	817	\$ 60,346	5.2%	120,004	1,601	\$ 74.96	300	1,301	\$ 97,517	5.5%	37,171
Ardmore Higher Ed. Center	2,318	107	\$ 21.67	300	0	\$ -	0.0%	2,369	103	\$ 23.00	300	0	\$ -	0.0%	-
TOTAL	\$ 2,535,977	33,395	\$ 75.94	10,350	24,060	\$ 1,850,407	100.0%	\$ 2,464,205	31,029	\$ 79.42	10,350	21,860	\$ 1,776,489	100.0%	\$ (73,917)

Oklahoma State Regents for Higher Education
Concurrently Enrolled High School Senior Waivers
2006-2007 Year-End Report

2006-2007						
Institution	Total Dollars Waived	% of Total	FY08 Allocation Prorated Reimbursement on Current \$2.5m Base	Total Number of Seniors	Total Hours Waived	Average Amount Per Hour
Ardmore Higher Ed. Center	\$ 23,046	0.88%	\$ 22,121	197	1,002	23.00
Cameron University	98,000	3.76%	\$ 94,067	297	1,250	78.40
Carl Albert State College	67,780	2.60%	\$ 65,060	294	1,331	50.92
Connors State College	57,928	2.22%	\$ 55,603	233	1,040	55.70
East Central University	26,739	1.03%	\$ 25,666	75	331	80.78
Eastern Oklahoma State College	75,361	2.89%	\$ 72,336	259	1,026	73.45
Langston University	657	0.03%	\$ 631	2	9	73.00
Murray State College	145,439	5.58%	\$ 139,602	393	1,800	80.80
Northeastern Oklahoma A&M College	55,167	2.12%	\$ 52,953	245	1,110	49.70
Northeastern State University	61,470	2.36%	\$ 59,003	133	683	90.00
Northern Oklahoma College	130,507	5.01%	\$ 125,269	679	2,862	45.60
Northwestern Oklahoma State	39,585	1.52%	\$ 37,996	115	420	94.25
Oklahoma City Community College	195,591	7.51%	\$ 187,741	820	3,722	52.55
Oklahoma Panhandle State University	23,801	0.91%	\$ 22,846	80	314	75.80
Oklahoma State University	75,799	2.91%	\$ 72,757	169	697	108.75
Oklahoma State University - OKC	92,532	3.55%	\$ 88,818	297	1,402	66.00
Oklahoma State University - Okm	72,618	2.79%	\$ 69,703	207	931	78.00
Redlands Community College	261,252	10.03%	\$ 250,766	765	3,186	82.00
Rogers State University	137,636	5.28%	\$ 132,112	442	1,811	76.00
Rose State College	107,093	4.11%	\$ 102,795	444	2,016	53.12
Seminole State College	56,117	2.15%	\$ 53,865	259	1,156	48.54
Southeastern Oklahoma State	84,964	3.26%	\$ 81,554	216	880	96.55
Southwestern Oklahoma State University	101,880	3.91%	\$ 97,791	268	1,132	90.00
Tulsa Community College	408,177	15.67%	\$ 391,794	1,772	8,441	48.36
University of Central Oklahoma	101,001	3.88%	\$ 96,947	258	1,001	100.90
University of Oklahoma	46,892	1.80%	\$ 45,010	116	468	100.20
University of Science and Arts	12,056	0.46%	\$ 11,572	30	137	88.00
Western Oklahoma State	45,449	1.74%	\$ 43,625	219	967	47.00
TOTAL	\$ 2,604,537	100.00%	\$ 2,500,000	9,284	41,125	\$63.33

*Note: OSU-Tulsa reported with the OSU Main Campus. Carl Albert, Murray and EOSC have reported students attending at the Higher Education Centers that results in a higher per hour rate.

**Estimate of FY08 Costs SB857
15-Jun-07**

OU - Norman	263,086	Includes Tulsa
OSU - Stillwater	404,803	
OSU - Tulsa	9,572	
UCO	146,957	
ECU	52,574	
NSU	118,826	
SEOSU	48,286	
SWOSU	69,068	
CU	50,733	
NWOSU	25,779	
LU	36,308	
USAO	16,432	
OPSU	15,873	
Rogers	41,199	
Carl Albert	24,625	
CSC	14,928	
EOSC	18,532	
Murray	18,291	
NEO	58,292	
NOC	43,628	
Redlands	18,783	
Seminole	30,000	
Western	14,644	
OSCC	63,149	
Rose	79,883	
TCC	58,232	
OKC	20,396	
OKM	30,404	
Ardmore	1,833	
OU - HSC	358,442	Includes OKC and Tulsa
OU Law	42,028	
Ag Exp / Exten	111,940	
Vet Med	27,611	
OSU - CHS	44,829	
Quartz	669	
State Regents	89,533	
	2,470,168	