

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
Research Park, Oklahoma City

**FACULTY ADVISORY COUNCIL
MINUTES**

1. **Call to Order.** The Faculty Advisory Council met at 5:30 p.m. on Thursday, March 1, 2007, in the State Regents' Library Conference Room. Members present were Russ Calhoun, Yvonne Montgomery, Roy Knapp, Steve Betts and Tracy Jacomo. Chairman Roy Knapp presided. Also present was Debra Stuart of the State Regents' staff.
2. **Minutes from last meeting.** The minutes of the last meeting were approved as presented.
3. **Introductions.** New and ongoing members introduced themselves informally.
4. **Oklahoma Teacher Retirement System (OTRS).** Mr. Tommy Beavers, Executive Secretary of OTRS distributed handouts, described investments and explained the funding situation. He highlighted the benefits and answered questions about EESIP. He encouraged all faculty to contact his office or use the calculator on the website to assess when eligible to retire.
5. **Discussion of 2007 workplan topics.** The following workplan items were discussed:
 - a. health insurance will be discussed at the next meeting when the HealthChoice (OSEEGIB) staff are invited to present;
 - b. salaries will be discussed when more information is available;
 - c. textbooks costs will be discussed in the context of information collected by members from other faculty on their campuses;
 - d. adjunct faculty information will be collected from all institutions;
 - e. transfer GPA will be discussed based on information collected from an earlier survey on this topic;
 - f. retirement related to OTRS was covered in this meeting; and
 - g. student preparation for college will be discussed at a future meeting.
6. **Next Meeting.** The next meeting of the FAC will be Thursday, April 5, at 5:30 p.m.
7. **Other.** No other business was discussed.
8. **Adjournment.** The meeting adjourned at 8:00 p.m.